



Summary of the 23rd Board Meeting of DEERresearch Ltd
Friday 7 November 2008, By Teleconference

AGENDA

1. Apologies
 2. Minutes of the Previous Meeting (13 August 2008)
 3. Matters Arising
 4. Register Update
 - A. Interests
 - B. Intellectual Property
 5. Financial Report
 6. Statutory Compliance
 7. Research Update
 8. DEERresearch Projects cost-benefit analysis and list of previous research relevant to focus farms/industry.
 9. Application for Discretionary Funding: Co-grazing preferences
 10. General Business
 - A. DIFF Conference
 11. Suggested Meeting Dates and Calendar of Key Events
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Present / Attending

- C Isaacs (Chairman), K Ashby, N Beatson, P Benfell, M Buick, F Griffin, M O'Connor
- L Fung (DINZ), G Asher (AgResearch – for part of Agenda Item 7)

Statutory Compliance

1. It was noted that the Shareholding Directors would move to not hold an Annual General Meeting for 2007/08.
2. The Chair (Collier Isaacs), Mark O'Connor and Peter Benfell were approved as signatories for auditing purposes.
3. Deloitte was re-appointed as the auditor.
4. The DEEResearch director fees are to remain at current levels.

Carried (C Isaacs abstained from motion 4)

Research Updates

- *Venison Supply Systems (project 7.02)*: The Board discussed a proposed variation to the FRST contract (terminating nitrogen distribution and replacing with hind metabolism, foetal growth and pubertal development). It was noted that the new research topics had been broadly supported by the NZDFA at the last VSS Stakeholder meeting although the details had not been developed at that time.
- The variation to the FRST contract was approved by the Board.
- The parasite project was on-track: larval material was being cultured at Massey awaiting the arrival of a PhD candidate (requiring a visa for study).

Application for Discretionary Funding: Co-grazing preferences

- The Board noted that the research findings were unlikely to be significant for the industry but there was value in supporting postgraduate development.
- The Board approved funding of \$3,150 for 2008/09.

Upcoming Meeting Dates

- January 28 Wed (Wellington) + VSS Stakeholders
- April 29 Wed (teleconference)
- July 29, 30 Wed, Thu (Lincoln – tbc) + VSS stakeholders, two day meeting.